



CSE: SASY

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SASSY CLOSSES \$4.3 MILLION PRIVATE PLACEMENT; RAISES AN ADDITIONAL \$842,475 FROM WARRANT EXERCISES

VANCOUVER, British Columbia, November 3, 2020 - Sassy Resources Corporation (“Sassy” or the “Company”) (CSE: SASY) is pleased to announce that, further to its news release of October 22, 2020, the Company has completed the second and final tranche of its non-brokered private placement (the “Private Placement”), raising additional gross proceeds of \$1,219,360.

Highlights:

- The Company raised total gross proceeds of **\$4,290,126** in both tranches of the Private Placement;
- The hard dollar portion of the Private Placement at \$0.90 was oversubscribed for a total of \$2,569,565 in gross proceeds;
- The flow-through component at \$1.20 totalled \$1,720,561 in gross proceeds.

Mr. Mark Scott, Sassy President and CEO, commented: “With \$842,475 recently received from warrant exercises in addition to the \$4.3 million raised in this private placement, Sassy has added over **\$5 million** to its treasury since listing in August. Our solid cash position supports the ongoing execution of Sassy’s exploration and corporate objectives at the Foremore Gold-Silver Project and beyond as we continue to build this young and growing company.”

Private Placement Details – Second Tranche

In this second tranche, Sassy has issued 1,276,444 units (the “**Units**”) at a price of \$0.90 per Unit and 58,800 flow-through units (the “**FT Units**”) at a price of \$1.20 per FT Unit.

Each Unit consists of one common share (a “**Share**”) and one-half of one transferable warrant with each whole warrant (a “**Warrant**”) exercisable at a price of \$1.25 per Share for a period of two years, provided that in the event that the closing price of the Company’s Shares on the Canadian Securities Exchange (the “**Exchange**”) (or such other exchange on which the Company’s Shares may become traded) is \$1.75 or greater per Share during any ten (10) consecutive trading day period at any time subsequent to four months and one day after the closing date, the Warrants will expire at 4:00 p.m. (Vancouver time) on the 30th day after the date on which the Company provides notice of such accelerated expiry to the holders of the Warrants (the “**Accelerated Expiry Provisions**”).

Each FT Unit consists of one flow-through common share and one-half of one transferable Warrant with each whole Warrant exercisable at a price of \$1.50 per Share for a period of two years, subject to the Accelerated Expiry Provisions.

All securities issued are subject to a four-month hold period pursuant to securities laws in Canada.

The Company paid total finder’s fees of \$18,774 and 19,880 finder’s warrants (“**Finder’s Warrants**”) to PI Financial Corp., Canaccord Genuity Corp., and Echelon Wealth Partners Inc. The Finder’s Warrants are non-transferable and exercisable at prices of \$0.90 and \$1.20 per Finder’s Warrant for a period of two years, subject to the Accelerated Expiry Provisions.

The Company intends to use the proceeds from the Private Placement to further advance its Westmore gold-silver discovery within its broader Foremore Gold-Silver Project in northwest B.C.'s prolific Eskay Camp, and for general working capital.

Mr. Mark Scott, CEO and a director of the Company, subscribed for 30,000 Units. As a result, the Private Placement is a related party transaction (as defined under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions ("MI 61-101")). The Company relied upon the "Issuer Not Listed on Specified Markets" exemption from the formal valuation and minority shareholder approval requirements, respectively, under MI 61-101.

About Sassy Resources Corporation

Sassy Resources is an exploration stage resource company currently engaged in the identification, acquisition and exploration of high-grade precious metal and base metal projects in North America. Its current focus is on the Foremore Gold-Silver Project located in the Eskay Camp, Liard Mining Division, in the heart of Northwest B.C.'s prolific Golden Triangle.

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